

UPLYME PCC APCM Report 28/4/2025

Treasurer's Report

The Accounts for the year ended 31 December 2024 have been approved by the PCC and circulated together with a copy of the Trustees Report as prepared by the church wardens.

- 1) As these statutory accounts are very detailed then I also attach a Summary Schedule of the details of the General Fund with comparatives for prior years as I hope this will be helpful.
- 2) You will see that the overall planned income and giving has remained steady at £62999 but increases in Statutory fees, parish news advertising and investment income have resulted in increased total income of £81865.
- 3) Expenditure on the common fund and AVMC fees came to £60503 for the year. Church running costs continue to increase but mean the church building is comfortable and used regularly by several groups. Hopefully our new contract with Octopus for energy will result in savings, or at least a warmer church! Youth and children's cost have increased now the church is fully responsible for the rental for Shining Stars and the Friday Night Fun group meet weekly in term time.
- 4) Overall there was a deficit of £3117 on general funds in the year before transfer. The deficit is covered by transfers from Legacy funds.

OUR FUTURE

I anticipate that with current giving levels we will continue to incur deficits on general funds. Whilst there is £45016 in the legacy funds to cover deficits this is not the primary intention with regard to these monies. We have £33964 in the Fabric fund and we expect that this will be reduced as we expect to carry out significant repair work following the recent Quinquennial Report. The new architect is also looking at option for the Disabled toilet and we are holding £27645 funds for this work. The Children and Youth funds stands at £4963 at 31/12/24 and will be used over the next 2 years. The PCC has therefore agreed that 20% of the 2025 gift day income will be allocated to support this mission.

Many thanks to all those who support Uplyme Church with regular BACS payments and by signing up for gift aid where possible. It makes my job much easier. Please do not hesitate to speak to me if I can help in any way or if you want more information.

Sharyn Walker Uplyme Church Treasurer